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FINANCIAL MANAGEMENT: ARMY RECORDS CONTAIN MILLIONS OF DOLLARS IN NEGATIVE UNLIQUIDATED OBLIGATIONS: AFMD-90-41



Financial Management: Army Records Contain Millions of Dollars in Negative Unliquidated Obligations: AFMD-90-41

U.S. Government Accountability Office (GAO)

BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 38 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. Pursuant to a congressional request, GAO reviewed the Army Materiel Commands (AMC) procedures to monitor outstanding negative unliquidated obligations (ULO) related to supply and equipment inventory purchases. GAO found that: (1) six major subordinate commands had negative ULO balances totalling about 328 million; (2) commands did not always resolve negative balances promptly; (3) coordination problems between the commands and other Department...

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