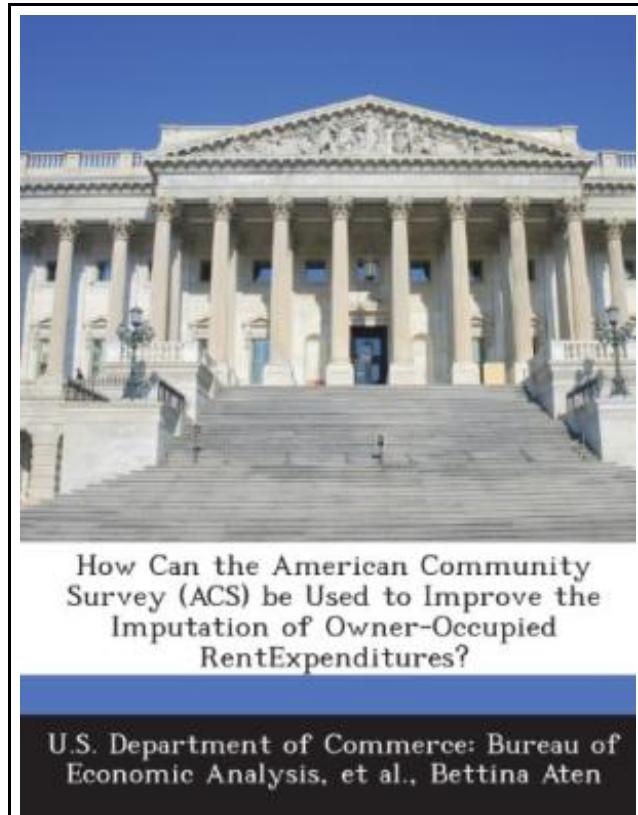


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Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.There are currently two major agencies, the Bureau of Labor Statistics (BLS) and the Bureau of Economic Analysis (BEA), that produce estimates of the cost of shelter for renters and for owners on a regular basis. In addition, the Census Bureau is conducting a nation-wide survey, the American Community Survey (ACS) of rents and owner costs on a rolling five-year basis. This paper explores the feasibility of using the public use micro-data of the ACS for a relatively simple imputation of owner-occupied rent expenditures 1. A larger and more sophisticated effort to obtain owner-occupied rent expenditures using various other sources of housing information is being undertaken at the Census Bureau in collaboration with BLS2. Our motivation here is to obtain expenditures which are consistent with the ACS geography, that is, below the national level. This would enable us to better weight our current estimates of state and metropolitan level Regional Price Parities (RPPs) for Rents and Owner-Occupied Rents 3. Once the Census-BLS collaboration results are available, we would switch to using those expenditure weights. The term rents in the text that follows will apply to both renter and owners, while Rents and OwnerOccupied Rents (OOR) will distinguish them. In addition, we add the term expenditures when referring to total expenditures on rents, and per unit when referring only to the average price component when it is important to separate the two.

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