

Pension Plans: Survivor Benefit Coverage for Wives Increased After 1984 Pension Law: Hrd-92-49



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U.S. Government Accountability Office (GAO)

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BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 28 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. Pursuant to a congressional request, GAO provided information on survivor pension benefits for widowed individuals, focusing on: (1) the prevalence of survivor pension benefits; (2) the relative size of survivor benefits received by widowed men and women; (3) the rate at which married pension retirees are retaining a joint and survivor (J and S) annuities; and (4) whether the rate of J and S annuity retention has changed since the Retirement Equity Act of 1984. GAO found that: (1) in 1989, about 3 million widowed Americans age 65 and over received survivor benefits based on the pension of a deceased spouse; (2) women comprised virtually all benefit recipients and received an average of about twice the benefits of men with survivor benefits; (3) survivor benefits are an important source of income for widowed women, since they are less likely to have a pension based on their own employment; (4) as of 1989, about 3 million of 5 million pensioners had retained the J and S annuity; and (5) survivor benefit coverage for wives of private-pension retirees has increased since the act, as evidenced by the 15-percent increase in the rate at which married men retained the J and S annuity after the spousal consent requirement took effect. This item ships from La Vergne, TN. Paperback.

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